

FORM 51-101F2
REPORT ON RESERVES DATA BY
INDEPENDENT QUALIFIED RESERVES EVALUATOR

To the board of directors of Century Energy Limited (the "**Company**"):

1. We have evaluated the Company's reserves data as at August 31, 2009. The reserves data are estimates of proved reserves and probable reserves and related future net revenue as at August 31, 2009, estimated using forecast prices and costs.
2. The reserves data are the responsibility of the Company's management. Our responsibility is to express an opinion on the reserves data based on our evaluation. We carried out our evaluation in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the "**COGE Handbook**") prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).
3. Those standards require that we plan and perform an evaluation to obtain reasonable assurance as to whether the reserves data are free of material misstatement. An evaluation also includes assessing whether the reserves data are in accordance with principles and definitions presented in the COGE Handbook.
4. The following table sets forth the estimated future net revenue (before deduction of income taxes) attributed to proved plus probable reserves, estimated using forecast prices and costs and calculated using a discount rate of 10 percent, included in the reserves data of the Company evaluated by us for the year ended August 31, 2009, and identifies the respective portions thereof that we have evaluated and reported on to the Company's board of directors:

Description and Preparation Date of Report	Location of Reserves	Net Present Value (before income taxes, 10% discount rate)
Evaluation of the P&NG Reserves of Century Energy Ltd. in Roncott, Saskatchewan Dated July 21, 2009	Canada	\$1,581,000

5. In our opinion, the reserves data respectively evaluated by us have, in all material respects, been determined and are in accordance with the COGE Handbook. We express no opinion on the reserves data that we reviewed but did not audit or evaluate.
6. We have no responsibility to update our reports referred to in paragraph 4 for events and circumstances occurring after their respective preparation dates.
7. Because the reserves data are based on judgements regarding future events, actual results will vary and the variations may be material. However, any variations should be

consistent with the fact that reserves are categorized according to the probability of their recovery.

Sroule Associates Limited

May 26, 2010
Date

Per: [Signature]
Signature

Executive Vice President
Title